



Reduce Wire & Check Fraud with TrustFunds

It's time to move on from the security concerns surrounding paper checks and wires. Instead, save time, increase security, and view real-time tracking throughout the earnest money process with TrustFunds.

	TrustFunds ACH Payments	Wires	Paper Checks
Shared Information	The buyer's account information is protected and is not shared with other parties to the transaction.	Account holders have to provide account information in order for the buyer to route funds to the account.	Personal information including bank account and routing numbers are shared throughout the process.
Convenience	Payments can be made anytime, on any device with internet access.	Must be made from a physical bank branch.	Agents and Buyers need to coordinate pick-up, drop-offs, expensive couriers, or risk delays with the mail.
Fees	Transactions include a small convenience fee.	Wire transfers are often between \$25-\$40.	Although there are no fees for paying by check, fees associated with theft of account information can be significant.
Proof of Payment	A Payment History report offers detailed documentation of payments, including time stamps for each step of the process.	Wire transfers offer no documentation as proof of payment for the lender.	Proof of payment often involves a photocopy of the check, containing bank account and routing numbers.
Fraud Potential	Transaction details are hard-coded and cannot be redirected to another account, eliminating the risk of a buyer sending funds to a fraudulent account by mistake.	Hackers have the potential to intercept wire instructions and modify the bank routing information.	Checks with personal information, shared with multiple parties during the process, increases the potential for identify theft.
MLS Integration	Agents can start a payment request through the MLS properties details page. TrustFunds reduces human error by auto populating property information on the payment request.	None	None